

AML / CFT National Strategy

The Anti-Money Laundering Council and The Anti-Money Laundering and Countering Financing of Terrorist (AML / CFT) office announces the preparation and issuance of the National Strategy for The Anti-Money Laundering and Countering Financing of Terrorist for the years 2017-2020 according to the international requirements, which is the first strategy in Iraq in this regard.

It included a comprehensive vision and a deep understanding of all the factors and circumstances surrounding this crime in all sectors through a comprehensive survey and wide extrapolation of all levels of money laundering and terrorist financing crime that are actually occurring and likely to occur at each sector level.

The strategy is based on the principle of monitoring and deterrence in an objective balance against crime. It included a plan aimed at bringing about changes in policies, regulations and procedures, touching the roots of the causes and creating a work environment that tightens the grip on the perpetrators and at the same time maximizes roles and increases efficiency.

The strategy also adopted clarity in identifying each phenomenon of money laundering and financing of terrorism and its effects and coping mechanisms in cooperation with the concerned bodies of the supervisory, inspection, legislative and civil society organizations all within the timelines to face each phenomenon according to indicators of measurement of achievement and progress in roles.

Central Bank of Iraq

Baghdad