

Companies Registration Department grants certificate of establishment to Iraqi Deposit Insurance Company''''

The Central Bank of Iraq announces that the Companies Registration Department at the Ministry of Commerce grand certificate of an establishment to the Iraqi Deposit Insurance Company (Mixed Joint Stock Company), under the provisions of Article (19) of the Companies Law No. (21) For the year 1997 amended.

The Iraqi Deposit Insurance Company established to guarantee deposits with the contribution of (42) banks, and the number rose after the IPO session to (63) banks, including (7) government banks and (40) private Iraqi banks, and (16) Arab and foreign banks, in addition to (4) companies Government and mixed, as well as the National Retirement Authority / Pension Fund of State employees, where the capital of the company (100) billion dinars.

It is noteworthy that the Deposit Insurance Company found to support efforts in stabilizing the financial and banking system inside Iraq.

Central Bank of Iraq

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