

CBI Approves the rules of merger and union of Banks

In the belief of the need to develop and improve services in the banking sector, the Board of Directors of the Central Bank of Iraq approved the (rules of merger and the Union of Banks) in its resolution No. 90 of 2019.

The bank asserts that the rules included merger requirements or union of the bank, as well as the advantages that would be obtained by the merged or united banks, and the powers of the central bank in those operations. It is possible to review the rules below.

Central Bank of Iraq
Media Office
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