

The Hoarding Phenomenon in Iraq

Hoarding has always been a problem and a concern for many countries, especially after the latest technological developments and the subsequent achievements and huge savings in the incomes of the elements of production.

The Central Bank of Iraq held Sunday 10/9/2017 a specialized seminar to analyze the hoarding phenomenon in Iraq. The seminar discussed the study prepared in this regard by the Department of Statistics and Research on this phenomenon and several topics were included, the most prominent topic was the statistical side and analysis (prediction).

During the seminar, the Governor of the Central Bank, Dr. Ali Mohsen Ismail, pointed out that the Central Bank observes this phenomenon directly and that the available cash is not available as planned, and also that the Central Bank has a plan to solve this issue by drawing up plans and studies to attract money and profits within the banking system.

The term "hoarding" is used as a translation of the economic term in the English language (Hoarding) and definition of hoarding in its economic sense that it is holding money and imprisoning it from circulation or keeping them in the boxes inside the house and not taking them out to trade in the markets.