

CBI establishes a banking relationship with the World Bank's RAMP program

The Central Bank of Iraq announces the establishment of a banking relationship with the World Bank's Reserve Advisory and Management Program (RAMP), which includes investment in bonds it issues.

This Bank clarifies that, through the Directorate of Investments and External Remittance, a plan has been prepared for cooperation with the World Bank in the management of reserves, and investment in bonds issued in dollars, at least \$ 300 million.

The World Bank's Reserve Advisory and Management Program (RAMP) is a platform for advising on asset and reserve management development in developing countries and international institutions to enable them to maximize their financial resources.

Central Bank of Iraq

Media Office

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