

CBI's Governor participates in Governors meeting of the Arab Monetary Fund

The Governor of the Central Bank of Iraq, Mr. Ali Mohsen Ismail and his accompanying delegation represented Iraq with the Ministry of Finance participated in the 41st annual meeting of the Board of Governors of the Arab Monetary Fund held in the Dead Sea area of the Kingdom of Jordan for the period 10-11 April 2018.

During the meeting, a number of important topics were discussed. The most important of these were the system of settlements and clearing for Arab payments, which would provide an environment for financial transfers between the Arab countries and thus enhance Arab trade and Arab economic integration.

For its part, the AMF has paid great attention in achieving cooperation and exchange of experiences in the field of monetary policies among the Arab countries and coordination of their opinion in international forums and meetings as well as strengthening coordination between central banks and Arab monetary institutions in various fields related to the work of these banks.

also stressed on the assistance in exchanging experiences and expertise between central banks, and thus these steps will achieve monetary cooperation between Arab countries in order to reach a common formula in the construction of monetary policies.