

CBI increases its reserves of gold

The Central Bank of Iraq announced the increase of its reserves of gold by (6.5) tons (six tons and a half tons). The gold reserve become a total balance of 96 tons, this step comes as part of the policy of managing the reserves of the bank in the diversification of investment assets.

An authorized source at the Central Bank of Iraq said that The bank has exploited in the price decreasing of the precious metal to execute the purchase of the additional quantity, which was carried out in cooperation with the French Central Bank.