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President Talabani receives Central Bank Governor Sinan Al-Shabibi

His Excellency President Jalal Talabani met on Monday 31st of January 2011 in Baghdad the Governor of the Central Bank Dr. Sinan Al-Shabibi. The discussion was mainly on the Federal Court's recent decision regarding Iraq's independent bodies and the Central Bank. The President of the Republic had seen the Federal Court decision and the interpretation it made of the constitutional articles that regulate the work and functions of independent bodies.



He emphasized the importance of adhering to the Constitution, including articles on the Central Bank which give independence to the Bank's decision making process.

For his part, the Governor of the Central Bank explained to the President the current legal framework within which the Central Bank interacts with both the legislative & the executive, and the repercussions of Federal Court's decision.